



Date of Memo: October 11, 2022  
Current Meeting: October 20, 2022  
Board Meeting: October 27, 2022

**BOARD MEMORANDUM**

**TO:** Indianapolis Public Transportation Corporation (IPTC) Board of Directors  
**THROUGH:** President/CEO Inez P. Evans  
**FROM:** Director of Strategic Planning Brooke Thomas, AICP  
**SUBJECT:** Consideration and approval of the Amendment of IndyGo’s 2019-2027 Capital Plan

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**ACTION ITEM A – 7**

**RECOMMENDATION:**

It is recommended that the IPTC Board of Directors approve the 2022 update to IndyGo’s 2019-2027 Capital Plan, as amended.

**BACKGROUND:**

All large capital investment projects are described in detail throughout the Capital Plan. IndyGo’s Capital Plan serves as a roadmap to implementing IndyGo’s long-range capital investment program. It provides a forecast of planned capital revenue and expenditures based on currently available information. IndyGo maintains its capital plan by revisiting its assumptions and projections as capital projects are implemented, recognizing when revenue is realized, and/or inserting additional information as it becomes available.

Last updated in October 2021, IndyGo’s Capital Plan is intended to be updated regularly to create a record of how each project has advanced. The plan has been amended every year since 2017 and follows the IPTC Board of Director’s adoption of the IndyGo’s 5-year Capital Budget Summary. Prepared annually, the Capital Plan Budget Summary is a companion document of the 5-year Capital Plan. It is the 5-year Capital Budget Summary, not the 5-year Capital Plan guidance document, that ultimately governs how much the agency is prepared to spend on capital expenses in any given year. The 2023-2027 5-year Capital Budget Summary was adopted by the IPTC Board of Directors on August 24, 2022.

**DISCUSSION:**

The following is a summary of this years’ substantive changes to the plan.

- Both the total capital investment project budget and timeline have been updated/adjusted to respond to internal investment decisions and external factors that have caused one or more assumptions to change since the fall of 2021 when the capital plan was last updated.
- The summary pages for each year have been updated to describe what has been accomplished since the October 2021 Capital Plan update, and to set priorities for the next four to five years. These pages highlight instances where projects that were programmed for a given year have been placed on hold or postponed.
- The description of each funding source was reviewed for accuracy and, where necessary, updated to reflect the current status of things.
- The description of each capital project has been updated to reflect the status of things.
- New projects have been added to the Capital Plan and include projects that are programmed into IndyGo’s fiscally constrained capital budget and illustrative projects, as well as cancelled projects. Illustrative projects are those that IndyGo needs or wants to advance, but for which there currently isn’t funding for.

**ALTERNATIVES:**

Not applicable.

**FISCAL IMPACT:**

Not applicable.

**DBE/XBE DECLARATION:**

Not applicable.

**STANDING COMMITTEE DISCUSSION/RECOMMENDATION:**

This action will be reviewed by the Service Committee on October 20, 2022.